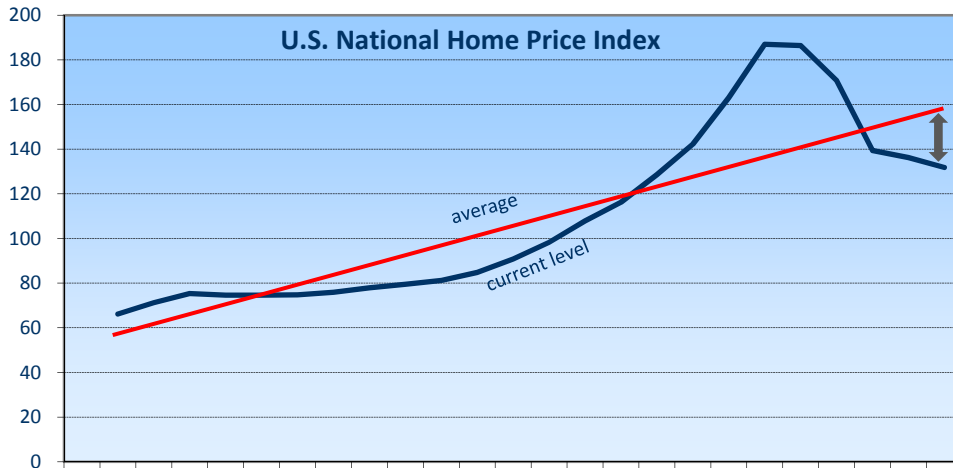


## 'Las Olas by the River' turns out to be a raving investment success

The sale of the residential condominium apartments of the class "A" property Las Olas by the River in Fort Lauderdale succeeds as expected. After 4 months only mckafka has already sold 44 of the 62 units. The sales are developing according to mckafka's business plan thanks to plenty investors from South America and Central Eastern Europe who are taking advantage of the unique investment opportunity in the South Florida real estate market.

Currently mckafka is pursuing acquisitions in Miami and Orlando, totaling in almost 250 units. Both potential acquisitions are class "A" properties in real class "A" locations – one of them is situated at the waterfront of the world famous Biscayne Corridor. Such locations are barely to be overbid and secure investors a steady value increase over the next years.

Using the Standard & Poor/ Case-Shiller Home Price Index as a gauge, residential real estate clearly shows appreciation potential.



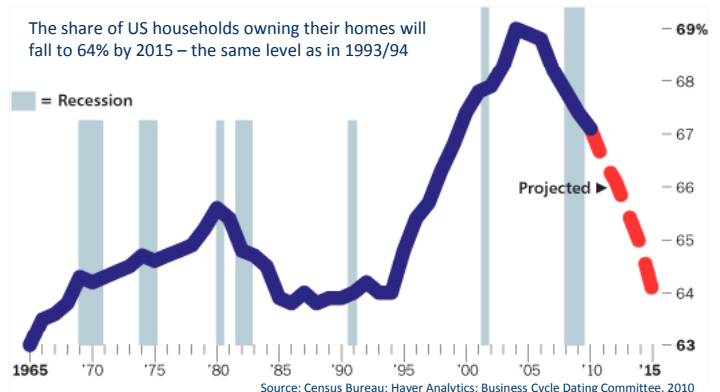
The chart shows that as of May 2010, average home prices across the US are at the levels where they were in autumn of 2003.

The index proves the appreciation potential comparing current levels with average.

Source: Standard & Poor's Financial Services LLC, 2010

Home prices in Florida have already begun to stabilize and that trend is expected to continue in 2011. Realtors predict that home prices will rise as much as 4%, so 2010/11 is the ideal time to either get started or get back into the Florida housing market. Opportunities have never been better to become a part of the Florida lifestyle. With prices and interest rates at their lowest and incentives at the best they have ever been, the Florida real estate market is looking promising and the upswing is just beginning.

The recession and shifting demographics will swell the ranks of people who will rent, not buy, housing over the next years. The consequence of this trend is a rising rental rate, which probably will hit 36% by 2015 compared to 32,8% in 2004. That is good news for anyone renting out a home or any real estate investment in residential rental properties and strengthens mckafka's business plan.



The share of US households owning their homes will fall to 64% by 2015 – the same level as in 1993/94

Source: Census Bureau; Haver Analytics; Business Cycle Dating Committee, 2010

**Disclaimer:**

Information pertaining to this acquisition is for informational purposes only and should not to be construed as a public offering of securities in any jurisdiction within the United States.

mckafka Development Group is a Joint Venture of G&D Developers ([www.gddevelopers.com](http://www.gddevelopers.com)) and European Property Development ([www.epd.cz](http://www.epd.cz))

One Aventura Executive Center  
20900 NE 30th Ave., Suite 318  
Aventura, FL 33180

p: +1.305.466.4243  
f: +1.305.466.0135  
[www.mckafka.com](http://www.mckafka.com) | [info@mckafka.com](mailto:info@mckafka.com)